

SOUTHERN RAILWAY

EXAMINATION FOR SELECTION FOR THE POST OF
ASSISTANT FINANCIAL ADVISER (70%)

DATE: 11.03.2022

TIME: 03:00 HOURS

MAX. MARKS: 150

ANSWER ANY SIX QUESTIONS FROM THE FOLLOWING:

(6 x 25=150)

Q.I (Any 15 questions from part A and 10 questions from part B)

(15+10=25)

Part A

1. _____ represents all physical assets of the Railway whether financed from loan capital or Railways own generation of funds.
2. Traffic Book part A deals with _____
3. ITC in terms of GST stands for _____
4. Payments made in advance to Railway officials for local purchase of material is booked to Suspense head _____
5. The index for fuel efficiency is _____
6. Pursuant to the recommendations of the _____ Committee Railway Finances were separated in 1924 from General Finances.
7. The Accounts of a railway presented in such a form as to facilitate a review of the finances of the railway as a commercial undertaking are known as _____
8. The check exercised by the Accounts Officer on the financial transactions of the railway on behalf of the Railway Administration is called _____
9. The statements which are prepared for presentation to the Public Accounts Committee, comparing the amount of actual expenditure with the amount of Grants voted by Parliament and, Appropriations sanctioned by the President are called the _____

10. Tenders received after the specified time of opening are called _____
11. An inspection report issued by Audit, dealing with the more important matters are called _____
12. The PU for Expenditure for Kilometre Allowance is _____
13. The PU for Expenditure for Children Education Allowance is _____
14. _____ Comprise items of stores which have not been issued for the past 24 months and which it is considered are not likely to be utilized on any railway within the next two years.
15. The sanction of the competent authority to the detailed estimate of a work is called the _____
16. A work carried out with Non-Railway Funds is _____
17. All charges for maintenance and repairs after opening of the line for traffic, including the current expenses of conducting the business of a railway, e.g., pay, allowances, etc., of establishment employed on the open line are charged to _____
18. The normal life of Electric Locomotives is _____ years.

Part B

Expand the following: (any 10)

- | | | |
|----------|-----------------------|-----------|
| (a) IRFC | (b) IRMS | (c) POH |
| (d) TAMS | (e) CEO Railway Board | (f) IRIFM |
| (g) SGST | (h) NCR | (i) IPAS |
| (j) FOIS | (k) PNM | (l) EBR |
| (m) CTSE | (n) WCMS | |

Q. II. Distinguish between: (Any 5)

(5x5=25)

- (a) Bills Recoverable and Demands Recoverable
- (b) Leave not Due and Extraordinary Leave
- (c) Wagon turnaround and Wagon kilometres per Wagon days
- (d) Compliance Audit and Performance Audit
- (e) Accounts Note and Test Audit Note
- (f) Completion Report and Completion Estimate

Q. III. Short Notes: (Any 5)

(5x5=25)

- (a) Test of remunerativeness
- (b) Functions of Survey Committee
- (c) NPS
- (d) Non Issued Tickets
- (e) Salient features of Chittaranjan Scheme of incentive
- (f) Check of ticket indents for UTS& PRS
- (g) EBR (Special)
- (h) Cannons of Financial propriety

Q. IV. 'Transactions in the suspense heads are held temporarily pending clearance by payment or recovery or adjustment to the final heads of account'

(a) What types of transactions are booked to suspense heads on Indian Railways. (10)

(b) Enumerate the chief points to be looked into in examining and proving any five suspense items.

(5x3=15)

Q. V Explain how the check and accountal of Returns pertaining to Goods Traffic earnings is done in Traffic Accounts Office. (25)

Q. VI. (a) What do you understand by Rajbhasha, Is it the same as Hindi? What are the salient features of the Official Language policy of the Government of India as per the Official Languages Act 1963. (15+10)

(b) What are the various settlement benefits due to a Railway Officer when they retire from Service on Superannuation?

- Q. VII (a) What are the various kinds of Surveys? (5+10+10)
(b) Explain in brief the various kinds of estimates.
(c) State the instances of what will be considered to be a material modifications of a sanctioned project or work

- Q. VIII (a) What is Traffic Suspense? (10+5+10)
(b) What are all the various components of Traffic Suspense? and
(c) How are they cleared?

Q. IX 'The office of the Financial Adviser and Chief Accounts Officer functions in two distinct branches, viz. 'Accounts' and 'Finance'. While the former is responsible for internal check, recording of expenditure, compilation and keeping of accounts, inspection of offices etc. the latter deals with the financial scrutiny of cases involving financial considerations'

- (i) In this context, state what are all the items in which prior consultation of Finance Branch is necessary? (10)
(ii) Enlist the types of cases which require prior consultation with Finance in the case of (3x5=15)
(a) Establishment matters
(b) Commercial Proposals
(c) Miscellaneous matters

- Q. X (a) What is Appropriation Accounts? Why is it prepared? (10)
(b) State 5 types of 'other Accounts and subsidiary statements' which should accompany Appropriation Accounts (5)
(c) Explain what is Annexure J and K (5+5)

=====