

SOUTHERN RAILWAY
EXAMINATION FOR SELECTION FOR THE POST OF
ASSISTANT FINANCIAL ADVISER (70%)

DATE: 19.01.2021

TIME: 03:00 HOURS

MAX. MARKS: 150

Q. No. 1(A&B) is COMPULSORY

ANSWER ANY FIVE OF THE REMAINING QUESTIONS

1(A).

1. When an asset is repaired at a comparatively high cost in preference to replacement, it is known as-

(A) Reconditioning (B) High Cost Repairing (C) Replacement
 Repairing (D) Asset repairing

2. The Railway Budget has been merged with the General Budget w.e.f.

(A) 2016-17 (B) 2017-18 (C) 2018-19 (D) 2015-16

3. The 'Average Annual Cost of Service' also includes

(A) Annual sinking fund payment to depreciation fund
 (B) Annual interest charges on the cost of the asset
 (C) Both (A) & (B) above
 (D) None of the above

4. ----- is defined as the length of time required to cover the initial cash outlay

(A) Payback period (B) Inventory Conversion period
 (C) Discounted payback period (D) Budget period

5. Expenditure incurred on ceremonial occasion in connection with opening of New Lines is charged to

(A) New lines account (B) Capital accounts (C) Revenue
 Expenditure (D) None of the above.

6. The TA journal of DY.FA&CAO is to be countersigned by
(A) FA&CAO(HOD) (B) PFA (C) AGM (D) By DY.FA&CAO himself.
7. The scheme of incentive for the employees and their supervisors was first introduced in
(A) CLW (B) DLW (C) ICF (D) RWF
8. The entire responsibility for framing the Revised and Budget Estimates devolves on
(A) Budget Section/Hqrs (B) Budget Section/Units
(C) Spending/earning authorities (D) GM
9. Transfer Without Financial Adjustment is done by
(A) preparing JV (B) by altering balances in the ledger
(C) Both of these (D) None of these
10. Pay and allowances of Guards are booked to which Abstract and Sub-head?
(A) Abstract A,910 (B) Abstract G,510 (C) Abstract F, 210
(D) None of these
11. Reimbursement of medical expenses are now booked to which Revenue Primary Unit
(A) 99 (B) 98 (C) 26 (D) 28
12. Subhead for Stock Adjustment Account is
(A) 7210 (B) 7110 (C) 7180 (D) 7160

13. Sentence wise remarks is required to be given to Audit for

- (A) Audit Draft Para (B) Part I Audit report
(C) Test Audit Note (D) Special Letter

14. Balance under Part C of Traffic Book represents –

- (A) Unrealized Earnings (B) Unadjusted Earnings
(C) Error sheet items (D) None of the above

15. A work carried out with Non-Railway Funds is

- (A) Deposit work (B) Quotation Work
(C) Zonal contract (D) None of the above

16. Benchmark ROR for projects to qualify under DCF technique is

- (A) 14% (B) 8% (C) 10% (D) 18%

17. The time-limit for submitting of claims for Travelling Allowance is within ___ days succeeding the date of completion of journey.

- (A) 90 (B) 45 (C) 60 (D) 180

18. What is the maximum amount of DCRG payable as per VII CPC?

- (A) Rs 20,00,000 (B) Rs 40,00,000
(C) Rs 10, 00,000 (D) None of the above

19. 7A statistical statements are prepared for

- (A) Originating Passenger Earnings (B) Originating Local & Foreign Earnings
(C) Originating Parcel Earnings (D) Originating goods earnings

20. JTBS stands for

- (A) Journey Ticket Booking System (B) Journey Travel Booking System
(C) Jan Sadharan Ticket Booking Sewak (D) None of the above

21. Reverse Auction is a term used to mean

- (A) Bids placed by purchaser of Railway scrap
(B) Bids placed by Railway during purchase in IREPS
(C) Bids of Railway suppliers during purchase of materials in IREPS
(D) None of the above

22. CRAC is the term used in purchase made through

- (A) GeM (B) Open Tender (C) Spot Purchase (D) Auction

23. Option Clause in Stores contracts enables Railway to place an order of ---% above or below the PO quantity

- (A) 25% (B) 30% (C) 35% (D) 40%

24. Transactions between the Railway Ministry and other ministries or States which are settled through the Central Accounts Section of the Reserve Bank are referred

- (A) Transfer Transactions (B) Remittance Transactions
(C) Settlement Transactions (D) Government Transactions

25. Advance Payment made on Purchases is _____ to Purchases Account

- (A) Debited (B) Credited (C) Minus Debit (D) Minus Credit

26. Register of Works is maintained to facilitate

- (A) Control over expenditure (B) Collection of expenditure work
wise (C) Workwise budgetary control (D) All of the above

27. The head Demands Recoverable is _____ when the bills are raised for recoverable demands

- (A) Debited (B) Credited. (C) Minus Debited (D) Minus Credited

28. Carriage bills for services rendered to Defence, Post & Telegraph, and other departments are issued by

- (A) TIAs (B) Traffic Accounts Office . (C) Railway Stations
(D) PCCM office

29. Movable Surplus Stores comprise items of stores which have not been issued for a period of----- months but which it is anticipated will be utilized in the near future.

- (A) 12 months (B) 24 months (C) 48 months (D) 36 months

30. All discrepant items for which satisfactory explanations have not been offered by the executive should be incorporated in an-----

- (A) Stock Sheet (B) Error Sheet (C) Accounts Notes- (D) Over charge sheet

31. Similar works grouped as one and sanctioned by the Board with lumpsum in works programme are called

- (A) Lumpsum work (B) Umbrella work (C) Itemised work
(D) None of the above

32. The cost of surveys or preliminary investigations to examine the feasibility and prospects of New Line constructions and other projects is initially charged to-----

- (A) Demand 3 (B) Demand 4 (C) Demand 2 (D) Demand 5

33. An estimate prepared in order to enable the authority competent to give administrative approval to the expenditure is called

- | | |
|-----------------------|-----------------------|
| (A) Detailed Estimate | (B) Project Estimate |
| (C) Complete Estimate | (D) Abstract Estimate |

34. LAR in the context of Statutory Audit on S.Railway means

- | | |
|------------------------|-------------------------|
| (A) Local Audit Rules | (B) Local Audit Relief |
| (C) Local Audit Report | (D) Local Audit Remarks |

35. For how many children, is Education allowance given :

- (A) Surviving 2 elder children . (B) For only one child (C) For all the Children (D) None of the above

36. After how many years Commuted Pension is restored

- (A) 15 years B) 10 years (C) 5 years (D) 20 years

37. The term Earnings in Railway Accounting terminology, is replaced by

- (A) Income (B) Revenue (C) Profit (D) Yield

38. How many MACPs are allowed in entire Service of an employee?

- (A) 1 (B) 2 (C) 3 (D) None of these

39. What is the normal time limit for Appeal under DAR

- (A) 30 days (B) 20 days (C) 45 days (D) None of these

40. What is the minimum qualifying service required for Superannuation Pension?

- (A) 20 years (B) 10 years (C) 15 years (D) None of these

(40x1= 40)

1B. Expand the following

- | | | | | |
|-----------|----------|----------|-------------|----------|
| 1. IRICEN | 5. ASV | 9. HRMS | 13. TOR | 17. PED |
| 2. NTKM | 6. IRIFM | 10. TAMS | 14. UMID | 18. PEI |
| 3. RTGS | 7. GFR | 11. NPS | 15. IGST | 19. TWFA |
| 4. PRAN | 8. CELS | 12. AAC | 16. SPARROW | 20. CTSE |

(20x0.5=10)

2. (a) What are the reasons for which an item of Expenditure is required to be kept under objection? How are these Objections dealt in the Accounts and cleared? (6+4 = 10)

(b) What are the various funds currently operated on Indian Railway (any 5) and indicate the credits to these funds and expenditure charged to them? (5+5 = 10)

3. (a) What is a Survey Committee. What are the functions of the Survey Committee? (4+6 = 10)

(b) What is Stock Adjustment Account (SAA)? Enumerate the constituents of the SAA. Explain how the SAA is operated and how it is cleared. (3+3+4=10)

4 Write short notes on any five of the following:

- (a) Main points requiring consideration while checking estimates
- (b) Foreign Service Contribution
- (c) Two Packet System of tendering
- (d) Departmental Stock Verification.
- (e) Non-Fare Revenue
- (f) Accountal of Covid-19 related Expenditure
- (g) Various modules in HRMS application

(5 x 4 = 20)

5. (a) Explain the various heads of Revenue Demands for Grants? State the Authorities Responsible (PHOD) for Cont. ol over Expenditure under each of these demands

(7+8 = 15)

(b) What are the powers of Railway Board for Re-appropriation of Funds under Works demands?

(5)

6. Distinguish between any Five of the following:

- (a) Revenue Expenditure and Capital Expenditure
- (b) Bills recoverable and Demands Recoverable
- (c) Operating Ratio and PEI
- (d) Test Balance Sheet and Accounts office Balance Sheet
- (e) Draft Para and Action taken Note
- (f) Fall clause and Force Majeure clause

(5 x 4 = 20)

7. (a) What is Traffic Suspense? What are the various components of Traffic Suspense? How are they cleared.

(5+5+4=14)

(b) Define any three of the important statistical results and explain their significance?

(3*2 = 6)

8. (a) Explain in detail the three main elements of Accounting Reforms?

(b) Explain what is FAR?

(c) Briefly indicate the challenges encountered in compilation of FAR.

(6+6+8 = 20)

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9. (a) Give a narrative of the Official Language Policy of the Government of India. What steps would you recommend for improving usage of Hindi? (10+5 = 15)

(b) What are the different kinds of pension? (5)

10. What are the Appropriation Accounts? What is the purpose of their preparation and how they are prepared? What are the Annexures 'A' and 'J' of Appropriation Accounts? (8+6+6=20)
