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SOUTHERN RAILWAY

**LIMITED DEPARTMENTAL COMPETITIVE EXAMINATION FOR THE
POST OF ASSISTANT FINANCIAL ADVISER (AFA) – (GROUP
'B'SERVICES)**

PAPER-I

DATE : 30.01.2020

**TIME : 3 HOURS
MAXIMUM MARKS : 150**

- 1. GENERAL KNOWLEDGE AND ENGLISH, OFFICIAL LANGUAGE
POLICY. (50 Marks)**
- 2. GENERAL PRINCIPLES OF GOVERNMENT ACCOUNTING AND
AUDITING WITH SPECIAL REFERENCE TO THE RAILWAYS &
BOOKS AND BUDGET INCLUDING TRAFFIC BOOK. (100 Marks)**

IMPORANT

**THIS PAPER CONTAINS 2 (TWO) SECTIONS – SECTIONS 'A', & 'B',.
BOTH THE SECTIONS HAVE TO BE ANSWERED.**

SECTION –'A'

(MAXIMUM MARKS -50)

**GENERAL ENGLISH, GENERAL KNOWLEDGE AND OFFICIAL
LANGUAGE POLICY**

- 1. What are the salient features of the official Language Policy of
Government of India as per the Official Languages Act 1963?**

**Name three states which fall in the A,B,C regions and why was it
necessary to make different regions for implementation of Official
Languages Act 1963?**

(10+5=15)

Or

.....2/-

Write a letter to the editor on the menace of 'Single Use Plastics' and how rail users can help Railways in keeping Station premises and trains free of these. (Not more than 150 words).

(15 marks)

2. **Synonyms** : Chose the word from the choices given which is closest in meaning to the underlined word: (1 X 5 = 5)

(i) Ravi loves seclusion. Therefore, he lives in the mountains.
(a) nature (b) scripture (c) seafaring (d) solitariness

(ii) His language is political and vitriolic. His language is
(a) imaginative (b) sprightly (c) vivacious (d) abusive

(iii) The poems of Kabir are ecstatic in nature.
(a) efficacious (b) eerie (c) rapturous (d) reverential

(iv) The Managing Director of the company declared that he is broke and there is a need to seek support from the government.
(a) bankrupt (b) rich (c) making profit, (d) having liabilities

(v) He could not muster courage to speak the truth before his friend.
(a) injure (b) spoil (c) gather (d) maim

3. **Antonyms** - Chose the word from the choices given which is closest opposite in meaning to underlined word : (1 X 5 = 5)

(i) The bill received a vehement resistance from the opposition party in the Parliament.
(a) animated (b) apathetic (c) fervent (d) vigorous

(ii) Friendship is always reciprocal.
(a) mutual (b) one-sided (c) shared (d) corresponding

(iii) The politician was a dissident.
(a) agitator (b) rebel (c) conformist (d) revolutionary

(iv) He wrote an incisive article on corruption in politics.
(a) vague (b) penetrating (c) trenchant (d) precise

(v) He has been obstinate since his childhood.
(a) stubborn (b) dogged (c) amenable (d) rigid

4. **Idioms** - Chose the alternative closest in meaning to the idioms given below : (1 X 5 = 5)

(i) Be over the hill

(a) To be on a mountain top (b) To travel in the jungle (c) To be too old to do things (d) To do something in the most complete way

(ii) Turn a blind eye

(a) To run away (b) To begin to behave in a more positive manner (c) To change a situation (d) To choose to ignore behaviour that you know is wrong

(iii) A shrinking violet

(a) a lean person (b) a shy person (c) a happy person (d) a sad person

(iv) Nip in the bud

(a) Prevent a small problem before it becomes severe
(b) Prevent the big problems (c) Make it severe (d) Beating the problem

(v) Hand in glove

(a) working separately (b) working together (c) working for someone (d) not willing to work

5. **GENERAL KNOWLEDGE** (1 X 5=5)

(i). The sensitive index of National Stock Exchange of India is popularly known as....

(A) SENSEX (B) CRIS (C) CSE (D) MCS (E) NIFTY

(ii). Which of the following countries has agreed to accept the payment of export of oil and petroleum products to India, in rupee terms instead of dollar or any other currency?

(A) Kuwait (B) UAE (C) Iran (D) Iraq (E) Libya

(iii). Monetary Policy Committee (MPC) is a 6 member committee formed through Finance Act 2016. It is headed by?

(iv). While Public Accounts Committee members belong to both houses of parliament, Estimates Committee members belong to only?

(v). General Clients of various banks in India can make a complaint to which of the following offices, on the issues related to deficiency in services which do not get resolved at banks level?

(A) Comptroller and auditor general of India (B) Attorney general of India
(C) Ombudsman (D) Indian Audit Bureau (E) Indian Banks Association

6. Choose the correct alternative from among the alternatives given:

(i) Panchatantra has been written by (1 X5 =5)

A. Surdas B. Kalidas C. Vishnu Sharma D. Vishakhadatta

(ii) The song Bande Mataram was originally composed in
A. Assamese B. Bengali C. Hindi D. Sanskrit

(iii) The book Letters from a Father to Daughter was written by
A. Rajaji B. Radhakrishnan C. Mahatma Gandhi D. Jawaharlal Nehru

(iv) The novel One Hundred Years of Solitude was written by
A. H.G.Wells B. Salman Rushdie C. Gabriel Garcia Marquez D. Arundhati Roy

(v) Who has composed our National Anthem?
A. Iqbal B. Bharathiar C. Rabindranath Tagore D. Bankim Chandra Chatterji

7 Expand any Ten of the following Acronyms:
(1 X10 =10)

- (i) AIMPLB
- (ii) NINFRIS
- (iii) ASSOCHAM
- (iv) CCEA
- (v) COFEPOSA
- (vi) DFDR
- (vii) DVD
- (viii) INTERPOL
- (ix) NASSCOM
- (x) NIMHANS
- (xi) SEBI
- (xii) SPCA
- (xiii) TOEFL

SECTION –‘B’

(MAXIMUM MARKS -100)

**GENERAL PRINCIPLES AND GOVERNMENT ACCOUNTING AND
AUDIT WITH SPECIAL REFERENCE TO RAILWAYS & BOOKS AND
BUDGET INCLUDING TRAFFIC BOOKS**

ANSWER ANY 4 (FOUR):

1. 'The Government owned Railways in India are a departmental Commercial Enterprise. Railway accounts should, therefore, not only secure the essential requirements of commercial accounting but also conform to the practices of Government accounting'.

(a) Explain in detail how this object is achieved.

(b) Discuss the significant changes made in this process in implementing Accrual Accounting.

(15+10= 25)

.....6/-

2. "Under Suspense heads are recorded transactions which cannot be booked to final heads of account for any reason. Accounts operated in connection with inventories, such as materials held in stock and works-in process (Workshops) etc. and sundry debtors/creditors accounts are also treated as suspense heads of account." Indicate the Debits, Credits and steps taken to clear the following Suspense heads of Account;

(a) Stock Adjustment Account (b) Miscellaneous Advances Revenue (c) Purchases (d) Reserve Bank Suspense
(6.25 X 4 = 25)

3. Write short notes on (any 5 of the following);

- (a) Annexure A to Appropriation Accounts
- (b) TWFA
- (c) PEI
- (d) Centralized Apportionment system
- (e) Incremental Capital Output Ratio
- (f) Re-appropriation
- (g) Approximate Balance Sheet
- (h) Non Fare Revenue

(5 X 5=25)

4. What are the functions of Statutory audit? How the results of Statutory Audit are communicated? Explain in detail how they are disposed?

Recently the statutory Audit department of S.Railway has been re-organized? What are the salient features and does this require re-organising the machinery in Accounts department for disposal of audit references?

What are the major items of Misclassification and Mistake in Accounts taken up by Audit in the recent years on S. Railway, does repetitive nature of the objections reflect on our failure of internal check? How do you propose to remedy this situation?

(10+5+10=25)

.....7/-

5. What is Traffic Book? What are the various parts of Traffic Book and how they are compiled?

What is Traffic suspense? What steps should be taken to clear the outstanding in Traffic Suspense? (5+5+5+10= 25)

6. (a) What is Demands Recoverable? How is it different from Bills Recoverable? What are the various components of Bills Recoverable and Demands Recoverable?

(b) Discuss the steps taken and the way forward to have a complete inventory of Billable assets to ensure timely revision, billing and recovery of all Bills Recoverable? (10+15 =25)

7. There is a much talk about expenditure control. Usually at the end of the financial year Bills are withheld for want of funds, for the purpose of restricting the expenditure within the grant available, which tells badly upon Railways. Please suggest a system of how expenditure control can be exercised without resorting to withholding of Bills. (25)

8. Discuss the salient features of NPS? Recently the Government contribution has been increased, what is the rationale behind the same?

What are the issues faced in accountal of NPS?

What are the various parameters to judge the efficiency of an accounting unit in the dispensation of NPS for its employees?

(10+5+10 =25)