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SOUTHERN RAILWAY

Good Luck!

**LIMITED DEPARTMENTAL COMPETITIVE EXAMINATION FOR THE
POST OF ASSISTANT FINANCIAL ADVISER (GROUP 'B' SERVICE).**

DATE: 10.1.2017.

PAPER-I

- 1. GENERAL KNOWLEDGE AND ENGLISH, OFFICIAL LANGUAGE POLICY, GENERAL PRINCIPLES OF GOVERNMENT ACCOUNTING AND AUDITING WITH SPECIAL REFERENCE TO THE RAILWAYS.**
- 2. BOOKS AND BUDGET INCLUDING TRAFFIC BOOK.**

TIME: 3.00 HOURS.

MAXIMUM MARKS: 150

IMPORTANT

THIS PAPER CONTAINS THREE SECTIONS – 'A', 'B' & 'C'. ALL SECTIONS HAVE TO BE ANSWERED. ALL SECTIONS CARRY EQUAL MARKS.

SECTION - 'A'

MAXIMUM MARKS =50

GENERAL KNOWLEDGE AND ENGLISH LANGUAGE

Q.I Choose the correct Answer from the following:

(1x10=10 Marks)

(i) AIADMK

- A. All India Anna Dravida Munnetra Kazhagam.
- B. All India Anna Dravida Murpoku Kazhagam
- C. All India Amma Dravida Munnetra Kazhagam.
- D. All India Amma Dravida Murpoku Kazhagam.

(ii) IRCTC

- A. Indian Railway Corporation of Tourism and Catering.
- B. Indian Railway Commercial Tourism and Catering.
- C. Indian Railway Catering and Tourism Corporation.
- D. India Rail Caterers and Tourism Corporation.

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- (iii) EBR-IF
 - A. Extra Budgetary Resources – Insurance Finance.
 - B. Extra Budgetary Resources – Internal Finance
 - C. Extra Budgetary Resources – Interest Finance
 - D. Extra Budgetary Resources – Institutional Finance

- (iv) RTI
 - A. Right Information Act.
 - B. Right To Information Act
 - C. Rightful Information Act.
 - D. Right Toward Information Act.

- (v) CRIS
 - A. Central Railway Information Systems
 - B. Centre for Railway Information Systems
 - C. Complete Rail Information Systems
 - D. Consolidated Rail Information Systems.

- (vi) Choose the correct answer from the following:
Capital of Jharkand is –
 - A. Raipur
 - B. Bilaspur
 - C. Ranchi
 - D. Bhilai

- (vii) The Railway Budget was separated from the General Budget on the basis of the recommendations of the –
 - A. Accounting Reforms
 - B. Ackworthington Committee
 - C. Ackworth Committee
 - D. Ackworthson Committee

(viii) Suo Moto means

- A. On its own motion
- B. Directed by higher authority
- C. Acting without authority
- D. Acting simply and immediately

(ix) Indian Railway Accounts Service was formed in –

- A. 1922
- B. 1924
- C. 1926
- D. 1948

(x) The “Big Four” Auditors are –

- A. KPMG, PWC, Mc Kengie, Deloitte
- B. KPMG, PWC, Deloitte, Trump
- C. KPMG, PWC, Deloitte, Carvalho
- D. KPMG, PWC, Deloitte, EY.

Q.2 (a) Write an essay on the Official Language Policy. What region does Tamil Nadu fall under? What steps can be taken to promote Rajbhasha?

OR

Q.2 (b) Write a letter to the Dy.CAO/G about the maintenance of the office and what the staff together can do to improve the office

(15 Marks)

Q.3 Fill in the blanks choosing appropriately from the choices given in the brackets.

(1x10=10 Marks)

- (i) The Book is _____ the table
(A) on (B) in (C) over (D) Above
- (ii) Raja was to reach in the morning but was _____ up at Vizag
(A) Kept. (B) retain (C) held (D) delayed.
- (iii) A child of unusual or remarkable talent is a _____
(A) Scholar (B) prodigy (C) freak (D) diligent
- (iv) A post without remuneration is _____
(A) Voluntary (B) sincere (C) involuntary (D) honorary
- (v) _____ is to examine one's own thoughts and feelings
(A) Meditation (B) Retrospection (C) Reflection (D) Introspection
- (vi) Every day in school, one period is _____ to games, sports and physical exercise.
(A) entrusted (B) dedicated (C) conceded (D) devoted
- (vii) The sun _____ at five this morning
(A) Arose (B) rose (C) aroused (D) raised
- (viii) Sociologists believe that an element of violence is _____ in all societies.
(A) latent (B) invisible (C) active (D) passive
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- (ix) _____ knowledge is a dangerous thing.
(A) Less (B) Little (C) A little (D) The little
- (x) The lady takes pride _____ her beauty.
(A) Over (B) of (C) in (D) at

Q.4 Write an essay in about 500 words on any one of the following:

(15 Marks)

1. Affirmative Action
2. A stitch in time saves nine.
3. Democracy
4. Environment

SECTION 'B'

General Principles of Accounting and Audit with Special reference to Railways.

Answer any **Two** questions:

Q.5 (i) Write Short Notes on **(5x3=15 Marks)**

- (a) C&AG of India
- (b) Exchequer Control
- (c) Demand No.16

Q.5 (ii) What are the various kinds of Audit objections? How are these to be dealt with? What is the role of the Accounts and Executive Departments in the dealing of Audit Objections?

(10 Marks)

Q.6 (i) Write Short Notes on **(5x3=15 Marks)**

- (a) Internal Audit
- (b) Account Current
- (c) Operating Ratio

(ii) What are the various sources of Railway Funds? Enumerate and describe each briefly.

(10 Marks)

Q.7 (i) Indian Railway is moving toward implementation of Accrual Accounting as part of Accounting Reforms. Why has this become necessary? Discuss in detail.

(15 Marks)

(ii) Write Short Notes on - **(5x2= 10 Marks)**

- (a) NPS
- (b) Arbitration

SECTION 'C'

BOOKS AND BUDGET INCLUDING TRAFFIC BOOK

Answer any **Two** Questions:

Q.8 (a) What is Traffic Book? How is it maintained?

(15 Marks)

(b) What do you understand by station to station rates?

(10 Marks)

Q.9(a) Write Short Notes on -

(5x3=15 Marks)

- (i) Zero Based Budgeting
- (ii) Depreciation
- (iii) Fixed Asset Register

(b) What are the elements of Railway's Social Service Obligation? Explain detail.

(10 Marks)

Q.10 (a) What are Appropriation Accounts? What is Annexure 'J'? How does Annexure J reflect on the working of the Accounts Department? How can the number of items be reduced under Annexure 'J'?

(15 Marks)

(b) General Budgetary Support has been reducing over the years. How can Railways fund their capital expenditure? Discuss in detail.

(10 Marks)

SOUTHERN RAILWAY

**LIMITED DEPARTMENTAL COMPETITIVE EXAMINATION FOR THE
POST OF ASSISTANT FINANCIAL ADVISER (AFA) – GROUP 'B'
SERVICES.**

PAPER-II**DATE: 11.1.2017.****TIME: 3 HOURS.****MAXIMUM MARKS: 150.****IMPORTANT****TOTAL OF SIX QUESTIONS HAVE TO BE ANSWERED.**

- ❖ **TWO FROM PART-I, TWO FROM PART-II AND TWO FROM EITHER PART-III (A) OR PART-III (B) AS PER OPTIONS ALREADY GIVEN.**
- ❖ **ALL QUESTIONS CARRY EQUAL MARKS OF 25 EACH.**

PART-I**(50 Marks)**

FINANCIAL JUSTIFICATION FOR EXPENDITURE AND TRAFFIC COSTING.

ANSWER ANY TWO:**(2X25=50 MARKS)**

1. What are the present day alternate sources of financing? Why do Indian Railways need to look toward alternate sources of financing? Do you think borrowing funds from the market will reduce Parliament's Control Over Railways? Discuss.

(10+5+10=25 Marks)

2. A large number of changes are occurring in Indian Railways – We are going in for Accounting Reforms, Railway Budget has been merged with General Budget, Railways are looking toward alternate sources of financing. What do you envision as the future of the Railways? What steps would you recommend to improve the finances of the Railways?

(15+10=25 Marks)

3. What is Operating Ratio? How is it calculated? What is Performance Efficiency Index of the Divisions? What was the Operating Ratio of Southern Railway in 2015-16? What steps would you recommend for improving the Operating Ratio of Southern Railway?

(4+2+2+2+15=25 Marks)

4. What is the test for financial remunerativeness? Are any projects undertaken on considerations other than financial remunerativeness? On what grounds are such projects justified and what is the impact of such works on Indian Railways? Discuss.

(5+5+15=25 Marks)

5. An efficient Costing system is essential for any organisation. Discuss the Traffic Costing system on Indian Railways clearly spelling out the pros and cons. Do you think an adequate traffic costing system exists on Indian Railway. Suggest ways to improve it.

(10+5+10=25 Marks)

PART-II

MANAGEMENT ACCOUNTING

ANSWER ANY **TWO**:

(2X25=50 MARKS)

6. Explain the concept of break even analysis. What would be the effect on the break even point if changes occur in (i) production volumes (ii) selling price.

(25 Marks)

7. What is Management Accounting? How is Management Accounting different from Finance Accounting? Define any three ratios. What are the ratios of Indian Railways? Briefly discuss.

(25 Marks)

8. Write Short Notes on –

- (i) DCF
- (ii) Amortization
- (iii) Outcome Budget
- (iv) PPP
- (v) Seven Mission areas of Indian Railways.

(5X5=25 Marks)

PART-III - (A)

TRAFFIC ACCOUNTS, STATISTICS AND ESTABLISHMENT

ANSWER ANY **TWO**:

(2X25=50 MARKS)

9. Indian Railway is moving toward accrual based accounting. Discuss this from the perspective of Traffic Accounts bringing out the present architecture of Traffic Accounts on Indian Railway, the areas of concern in switching over to Accrual Accounts and ways to overcome the challenges.

(10+5+10=25 Marks)

10. Write Short Notes on –

- (a) Sundry Earnings
- (b) Statement 7A
- (c) IUTS
- (d) Non-fare revenues
- (e) Earned leave

(5X5=25 Marks)

11. What are the salient features of IPAS? What are the benefits that accrue due to its implementation? Discuss.

(25 Marks)

12. What is meant by Station to Station Rates? Has this been implemented on Southern Railway? Discuss in detail bringing out the salient features of the scheme.

(25 Marks)

OR

PART-III - (B)

**GENERAL EXPENDITURE ACCOUNTS AND WORKSHOP AND
STORES ACCOUNTS**

ANSWER ANY **TWO**:

(2X25=50 MARKS)

13. What is Costing? What are the objectives of Costing? Discuss the Costing System followed in Indian Railway Workshops.

(5+10+10=25 Marks)

14. How are POH debits settled between two Zonal Railways? What are the reasons for wide variation in POH costs in different Workshops? What steps would you recommend for bringing about uniformity?

(10+5+10=25 Marks)

15. What is Inventory Turn Over Ratio? How is it calculated? Is it a reliable index for efficient inventory management? State reasons for your answer.

(5+5+15=25 Marks)

16. Describe the process by which a work of construction of a New Line is finally included in the Pink Book.

(25 Marks)
