

62 ✓

SOUTHERN RAILWAY

EXAMINATION FOR SELECTION FOR THE POST OF ASSISTANT FINANCIAL ADVISER (70%).

Date: 4.3.2015.

Time: 3.00 hrs.

Max.Marks:150

Answer any Six Questions. All questions carry equal marks.

- Q.1 (a) What are the ways in which the role of Traffic Accounts branch can be made more effective by use of data available in FOIS, PRS and UTS - Discuss.

(15 Marks)

- (b) How are TTE's returns checked in Traffic Accounts? How is TTE's remittance watched and monitored? Suggest improvements, if any, in the present procedure.

(10 Marks)

- Q.2. (a) Explain the need for preparing the "Stock Adjustment Account". How is it operated and how are the balances ultimately booked and to which final heads?

(15 Marks)

- (b) Describe the procedure for verification of stores in a Stores Depot.? How are the Stock Sheets issued and cleared?

(10 Marks)

- Q.3. (a) What is Workshop Manufacturing Suspense? What do balances under WMS Account represent?

(15 Marks)

- (b) How is the Incentive Scheme operated in Railway Workshop? What are its objective and does the present system fulfill these objectives?

(10 Marks)

- Q.4. (a) Explain the importance of Detailed Estimate. Would you agree with the view that these estimates have become highly at variance from Abstract Estimate? What steps would you suggest to improve the situation?

(15 Marks)

- (b) Describe the system of tendering followed on Railways for Works Contracts; bringing out clearly the various types of tenders and their finalisation

(10 Marks)

Q.5. Write Short Notes on;

- (a) Official Language Policy regarding Language to be used in communication in (A) and (B) category states.

(10 Marks)

- (b) What aspects are covered under Section 3 (3) of Rajbasha Act 1963?

(8 Marks)

- (c) Incentives given by the Government helped in increased use of Hindi in Official work - Discuss.

(7 Marks)

Q.6 Write Short Notes on any **Five**: (each carries 5 Marks)

- (a) Charged Expenditure
- (b) Public Accounts Committee
- (c) Integrated Budget
- (d) NBR (Next Below Rule)
- (e) Productivity Test
- (f) Material Modification
- (g) Draft Para
- (h) Workshop General Register

(5x5=25 Marks)

Q.7 (a) How is Operating Ratio of a Railway calculated? Would you consider it a reliable index of efficiency of operation?

(15 Marks)

(b) What is Exchequer Control and how is it exercised in Railways?

(10 Marks)

Q.8 (a) Discuss the impact of New Pension Scheme on Railway finances in the long run.

(10 Marks)

(b) What do you understand by Inter Railway and Intra Railway transactions? How are such transactions proposed, accepted, adjusted and reconciled in E-RECON System to-day?

(15 Marks)

Q.9 Distinguish between (any **Five** of the following):

- (i) Works Register and Measurement Book
- (ii) Fall Clause and Option Clause
- (iii) Traffic Suspense and Stores Suspense
- (iv) Urgency Certificate and Essentiality Certificate
- (v) Compulsory Retirement and Removal from Service
- (vi) Earnest Money and Security Deposit.
- (vii) Revised Estimate and Final Modification
- (viii) Late Tender and Delayed Tender

(5x5=25 Marks)

Q.10. (a) What is meant by "Appropriation Accounts" and what purpose do they serve?

(15 Marks)

(b) What are the rules of allocation of expenditure of Projects under DF, DRF, SF, SRSF and OLWR?

(10 Marks)