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SOUTHERN RAILWAY

**EXAMINATION FOR SELECTION FOR THE POST OF ASSISTANT
FINANCIAL ADVISER (70%).**

Dt: 25.6.2013.

Time: 3.00 hrs.

Max.Marks.150

SECTION-'A'

Answer either by choosing the correct option or by filling the blank with the correct answer:

Answer any **20 Questions:**

20x1½=30 Marks

Q.1

- (1) When a balance sheet is not received from a station before the close of accounts for the month ----- is prepared by Accounts Office.
- (2) The amount short collected, under charged or unaccounted is debited to the station responsible through -----
- (3) Stations take ----- in their balance sheet for the amount of fares represented by vouchers sent to Accounts office in lieu of cash.
- (4) Earning accrued at stations for the realization of which Home Railway is responsible are consolidated in -----
- (5) Debits for undercharge found on paid parcel traffic can be raised against -----
- (6) When an asset is repaired at a comparatively high cost in preference to replacement, it is known as -----
- (7) Whether the financial return anticipated from a project at estimate stage is realized in due course or not is determined through -----

....2.

- (8) Demand for excess grant is based on recommendation of -----
- (9) The register maintained to watch the expenditure on each work with reference to provision made in the estimate is known as -----
- (10) Credit for Rolling Stock replaced but kept running can be given to ----- only when the stock is actually broken up.
- (11) Expenditure incurred on ceremonial occasion, in connection with opening of New Lines is charged to -----
- (12) ----- represents all physical assets of the Railway whether financed from loan capital or Railways own generation of funds.
- (13) Payments made in advance to Railway officials for local purchase of material is booked to Suspense head -----
- (14) The balance under suspense head ----- will represent liability of Railways incurred but not actually discharged.
- (15) The internal check which is permitted to secure an even distribution of work throughout the month is known as -----
- (16) Any Railway servant receiving money on behalf of the Government should maintain a -----
- (17) A Standing advance of a fixed sum of money placed at the disposal of an official to meet petty office expenses is known as -----
- (18) The register maintained in Accounts Office to ensure that appointments are not made in excess of post sanctioned is known as -----
- (19) The total amount due to Railways from State Governments and Central Ministries is advised every month to -----
Continuation
- (20) The statement through which a continues and concurrent watch is kept on realization of earnings as estimated in the budget is known as -----

(21) All expenditure incurred on modernization of rolling stock is charged to -----

(22) The Accounts which are intended to facilitate a review of the finances of Railway as a Commercial undertaking is known as -----

(23) The figures relating to Receipts and Expenditure of the Railway are also shown in ----- budget

(24) Among the alternatives choose the right answer:

A general index of financial performance of Railway is given by -

(a) Wagon turn round

(b) Efficiency ratio

(c) Operating ratio

(25) The expenditure on statutory audit is provided for under Demand No:

(a) 2

(b) 3

(c) 5

(26) Minimum return generally expected under DCF method for new work to be considered remunerative is

(a) 6.5%

(b) 12%

(c) 14%

(27) Un-remunerative operating improvement is charged to -

(a) Capital

(b) Development Fund

(c) Accident compensation, Safety, Passenger Amenity Fund

(28) Balance under Part.C of Traffic Book represents –

- (a) Unrealized Earnings
- (b) Unadjusted Earnings
- (c) Error sheet items

(29) Identify the index indicating fuel efficiency –

- (a) Operating ratio
- (b) SFC
- (c) ROR

(30) Commuted portion of the Pension is restored

- (a) 15 years from the date of superannuation
- (b) 15 years from the date of commutation
- (c) 12 years from the date of retirement

SECTION – 'B'

Q.II. Distinguish between the two items. Answer only **Four** Questions:

4x5=20 Marks

- (a) Draft Para and Action Taken Note
- (b) IRCA and IRFC Adjustment
- (c) Profit Centre and Cost Centre
- (d) Single Tender and Limited Tender
- (e) Voted and Charged Expenditure
- (f) Rate and Running Contract
- (g) Revenue Grant and Civil Grant

Q.III. Write Short Notes: Answer any Two Questions.

2x10=20 Marks

- (a) Marginal Costing with reference to Traffic Costing
- (b) Staff Benefit Fund
- (c) Material-at-Site Account
- (d) Transfer without Financial adjustment
- (e) Test Balance Sheet

SECTION 'C'

Answer any Four Questions

4x20=80 Marks

Q.IV. Explain with illustrative figures how the Workshop Manufacturing Suspense budget is compiled.

20 Marks

Q.V. What are the constitutional provisions relating to the presentations of Railway Budget? How does Parliament exercise control over Railway's Expenditure?

8+12=20 Marks.

Q.VI. What is the Goods Balance Sheet? What are the items making up the closing balance of a Goods balance sheet and how is their correctness ensured by the Inspector of Station Accounts?

6+14=20 Marks

Q.VII. What are the main constituents of Sundry Earnings? Explain how the budget estimates of sundry earnings are framed.

7+13=20 Marks

10

Q.VIII. Describe how Accounts inspection of Executive office is conducted? What are its objectives and how effective they are? In what manner can we improve them?

6+6+8=20 Marks

Q.IX. How is the attendance of Workshop Labour recorded? How are the Gate Attendance Cards accounted for? How the hours in Gate Attendance Cards and the hours in Job Cards reconciled?

6+6+8=20 Marks

Q.X. What are the reasons for inflation of Traffic Suspense balances under the heads "Accounts Office Balance Sheet" and Cash in Transit?

What are the statistical returns do you consider important for measuring the efficiency of Railways Goods transportation?

10+10=20 Marks.

Q.XI. Describe how the heads "Remittance into Banks" and "Cheques and Bills" are operated. How are they reconciled and cleared? What is meant by Canons of Financial propriety? How is the observance of this ensured in the incurrence of Railway Expenditure?

5+5+5+5=20
10+10=20 Marks

Q.XII. "The pension debits received are not subjected to internal check. There is no effective system to check revision of pension payment" Give your views and suggestions for improvement to account the huge pension outlay.

20

Q.XIII. Discuss the salient provisions of the Official Language Act, 1963.

15+5=20