

## दक्षिण रेलवे/SOUTHERN RAILWAY



मंडल कार्यालय/Divisional Office,  
कारमक शाखा/Personnel Branch,  
सेलम /Salem – 636 005.  
तारीख/Date: 03.04.2023

सं./No. SR-SA0PB(ITAX)/3/2020

## All Concerned/ SA Division

Sub: Declaration for Income Tax from the Salary of Railway Employees / Officers for the Financial Year 2023-24 (Assessment Year 2024- 25) - reg.

Ref: (1) PCPO/MAS letter vide PBC No. 123/2020 dated 31.07.2020.



In terms of Section 115 BAC under Income Tax Act, 1961, all the Officers / Employees are required to exercise their option for deduction of TDS as per Old / New Tax Regime once, which cannot be changed for this Current **Financial Year i.e., 2023- 24** (Assessment Year 2024-25) in a prescribed format which is enclosed as **Annexure 'A'**.

If **Option 1 (i.e., Old Regime)** is exercised such Officer / Employee has to submit the Annexure 'B' (Savings Declaration- which is enclosed herewith) along with Proof for Savings / Investments made.

If **Option 2 (i.e., New Tax Regime)** is exercised such Officer / Employee has to submit Annexure 'A' alone.

New tax regime has been introduced from F.Y 2023-2024 onwards. Comparison of the new and old regimes is furnished below,

Tax Rate ( Old Regime ) All saving eligible			Tax Rate (New Regime) Standard deduction only eligible, Savings are not eligible		
Up to ₹ 2.5 L	NIL	Gross salary upto ₹ 5L Nil Tax, Section 87A rebate	Up to ₹ 3 L	NIL	Gross salary upto ₹ 7L Nil Tax, Section 87A rebate
From ₹ 2.5 L to ₹ 5L	5%		From ₹ 3 L to ₹ 6 L	5%	
From ₹ 5 L to ₹ 10 L	20%		From ₹ 6 L to ₹ 9 L	10%	
More than ₹ 10 L	30%		From ₹ 9 L to ₹ 12 L	15%	
			From ₹ 12 L to ₹ 15 L	20%	
			More than ₹ 15 L	30%	

Hence, all the Officers / Employees are requested to submit the Form as mentioned above on or before 15.04.2023 to enable this Office to take further action by the Bill Preparing Officials. If no option is received from the employee, the default option will be Old Regime.

Encl.: Annexure 'A' & 'B'

Digitally Signed by P K  
Soundra Pandian  
Date: 04-04-2023 17:20:02

Reason: Approved  
वररष्ठ मंडल कारमक अधीकारि/ सेलम

**Sr. Divisional Personnel Officer/Salem**  
दक्षिण रेलवे/सेलम / Southern Railway/Salem.

C/- **PS to DRM & ADRM** for kind information of **DRM & ADRM**  
**All Branch Officers / SA Division.**  
DS's/SRMU, AISCST/REA & AIOBC/REA/SA Div.



**SOUTHERN RAILWAY/ SALEM DIVISION**

**FORMAT FOR DECLARATION TO BE SUBMITTED TO BILL COMPLYING OFFICER UNDER THE PROVISIONS OF SECTION 115 BAC, UNDER THE INCOME TAX ACT, 1961 FOR CURRENT FINANCIAL YEAR 2023-2024**

*(To be Submitted through Proper Channel)*

To

Sr. DPO /Salem

(Specify the Bill Unit without fail)

Bill Unit:	0	6	0	6				
------------	---	---	---	---	--	--	--	--

(Bill Drawing Authority)

Sub: Declaration for Section for TDS to be deducted from Salary under Old Tax Regime or New Tax Regime – reg.

Ref: Sr. DPO/SA letter No. SR-SA0PB(ITAX)/3/2020 dated 03.04.2023.

\* \* \* \* \*

**Sir,**

I hereby exercise my option for deduction of TDS from my Salary for the Current Financial Year 2023-2024 as under: -

Option 1: Old Tax Regime : Yes / No

Option 2: New Tax Regime : Yes / No

**CONFIRMATION:**

I have opted for my deduction of TDS for Income Tax for the Current Financial Year i.e., 2023-24 under \_\_\_\_\_(Write New / Old) Regime as indicated above. I understand that the option exercised is final and no change in this option is allowed under any circumstances.

(Employee to fill in the blank in own handwriting duly counter signed by Officer-in-charge)

Yours faithfully,

Signature :

Name :

Designation of the Employee:

PF No. (11 Digit) :

PAN No. (compulsory) :

Office :

**DECLARATION FOR OTHER SAVINGS FOR THE COMPUTATION OF INCOME TAX**  
**FOR THE YEAR 2023-24**  
**(for employees opted old Tax Regime)**

1. a) Name of the Employee :
- b) Designation :
- c) Office / Station / Depot / Shop :
- d) Contact No. (Office / Mobile No.) :
2. a) PF No. :
- b) Bill Unit Number :
- c) **PAN** Number :
3. a) Residential Address :
- b) Indicate whether residing in own house or rented house :
- c) If rented house, indicate the amount at rent being paid monthly : (Rent receipt enclosed).  
(Rent receipt is to be enclosed)
4. Details of deduction under 80C / 80CCC :  
(Maximum amount admissible for deduction is ₹. 1,50,000 only)
- a) Insurance Policies:

Sl. No.	Name of the Insurance Company	Policy No.	Premium Amount Paid	Period of quarterly, half yearly & whole year for which premium paid	Total Amount
01.					
02.					
03.					
04.					
<b>Total</b>					

- b) Tuition fees paid to School / College (Limited to 2 Children only)

Sl. No.	Name of the Child	Class / Std	Name of School / College	Amount of tuition fee paid	Date of payment
1.					
2.					

- c) Indicate the details of other savings particulars viz.,  
NSC-VIII, PPF, NSS-92, ULIP, Post Office Time Deposit :  
– Rule 1981, etc., etc.,
- d) Details of repayment of loan made towards HBA  
(Principal) through financial institution for the year **2023-24** :

5. Details of earnings / loss on property for the year **2023-24**
- a Income from house property (gain) :
  - )
  - b Loss from house property (interest) :
  - )
  - c) Whether housing loan borrowed :
  - d Date of loan availed :
  - )
6. Details of deduction under Chapter – VI A
- a Medclaim u/s 80D (Maximum ₹ 15,000) :
  - )
  - b Expenditure incurred on medical treatment, training and rehabilitation of Handicapped Dependent – u/s 80DD :
  - c) For Permanent physical disablement – u/s 80U :
  - d Amount paid as interest on loan borrowed from financial Institution for Higher Education–u/s 80E :
  - )
7. Details of any other savings permissible under IT Act :

**(Photo copy of documentary proof as required under IT Act for the savings / expenditure for the items 4 to 8 shown above are to be enclosed along with this Declaration form without fail)**

8. In case, no savings details are furnished under item No. 4 to 8 above, the employee is to indicate whether any subscription of VPF is required to be deducted from salary and if so, indicate the amount of VPF to be recovered from salary :

The particulars furnished by me vide item 1 to 7 above are true, correct and complete to the best of my knowledge.

**Encl.:**

Place : **Signature of Employee** :

Date : **Name (in capital letters)** :  
**PF No. (11 digit)** :

---

Forwarded to Sr. DPO/O/SA, the particulars furnished by the employee in Sl. No. 1 to 7 are verified with the official records.

Place:

Supervisory official Signature  
With Official Seal

Date: