



दक्षिणरेलवे/**SOUTHERN RAILWAY**
चेन्नैमंडल/**CHENNAI DIVISION**

No.PUB/MAS/2023/08/10

Date:13.08.2024

प्रेसविज्ञप्ति /**PRESS RELEASE**

**CHENNAI DIVISION ENTERS INTO MoU WITH HDFC BANK FOR EXCLUSIVE
SALARY ACCOUNT OF EMPLOYEES**

Chennai Division of Southern Railway signed a Memorandum of Understanding (MoU) with HDFC Bank Pvt.Ltd. on 13.08.2024(today) introducing a comprehensive salary account with exclusive benefits for its employees. This tailored account includes.

- Free Life Insurance cover of Rs. 10 Lakhs
- Free Personal Accident Death cover of Rs. 1 Crore
- Free Air Accident Death cover of Rs. 3 Crore
- Free Permanent Total Accidental Disability cover of up to Rs. 1 Crore
- Free Permanent Partial Accidental Disability cover up to Rs. 1 Crore
- Child Education Assistance Benefit upto two children
- Premium Banking Programmes as per the MoU
- Concessional top-up on the existing Health Insurance
- Special Rates on Loans & other facilities.

The Memorandum of Understanding (MoU) was signed by Shri Yuvaraj Subramanian, Salary Zonal Head of HDFC Bank Limited with Shri Vishwanath Eerya, Divisional Railway Manager, Chennai Division, along with Officials of Chennai Division and HDFC Bank.

The benefits of this salary account will be extended to nearly 21,872 serving employees through special camps. Further, it will also be extended to around 38,798 retired Railway employees in a phased manner.

These special benefits offered to railway employees through the customized salary account of HDFC Bank are in line with Chennai Division's commitment to providing comprehensive social security measures for its employees.

Sd/-

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