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प्रेस विज्ञप्ति /PRESS RELEASE

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CHENNAI DIVISION OF SOUTHERN RAILWAY INVITES PROPOSALS FOR COMMERCIAL UTILIZATION OF VACANT SPACES IN MRTS RAILWAY STATIONS

The Chennai Division of Southern Railway invites Expression Of Interest (EOI) from interested parties to develop vacant spaces in 15 MRTS Stations from Chintadripet to Velachery for Commercial hubs. The goal is to tap into the commercial, potential areas generating income and enhancing the market value.

The MRTS Railway stations situated in the heart of Chennai offers seamless connectivity to major suburbs and boasts high visibility and easy accessibility. The MRTS line spans 19.34 kms from Chennai Beach to Velachery serving as a vital transit route for commuters, particularly those working in the IT sector. With the city's rapid modernization, these vacant spaces present a unique opportunity for commercial ventures like:

- Retail outlets
- Food establishments
- Convenience stores
- Service Centres
- Co-working spaces
- Warehousing and stacking facilities
- Boarding houses (Paying Guest accommodation)

OBJECTIVES OF THE EOI:

- Identify potential vacant areas and assess market possibilities.
- Study the feasibility for commercial utilization.
- Identify the potential business opportunities and potential investors.
- Estimate costs and address potential issues

After conducting site assessment, interested parties are required to submit comprehensive reports for each identified location, highlighting their findings and proposals.

PURPOSE OF EOI:

The Expression Of Interest phase serves as an industry consultation, aiming to gather valuable insights and inputs from capable entities. The collected information will play a crucial role in shaping the parameters for the upcoming tender process.

Chennai Division of Southern Railway shall propose to issue a Tender for the selection of a suitable bidder for the project, based on the finalization of the project details submitted through EOI reports.

ELIGIBILITY CRITERIA:

The following entities are eligible to participate in the EOI

- Individuals
- NGOs
- Charitable Institutions
- Corporate
- Business Entities
- And any other interested parties.

SUBMISSION DETAILS:

- Last date for submission of EOI response 06.09.2024 (upto 15.00 Hours).
- Submission method Email and hard copy.
- EOI document and details can be accessed and downloaded from the website (https://sr.indianrailways.gov.in.)

Sd/-

ए .एलुमलै/ (A.Elumalai) जनसंपर्क अधिकारी / Public Relations Officer चेन्नै मंडल/Chennai Division

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